

" FASMA CONSULTING GROUP S.A. "
BALANCE SHEET
January 1st,2017 - December 31st, 2017
General Commercial Registry Number: 118276701000
Separated Financial statements
Amounts in Euro

	31.12.2017	31.12.2016
<b>Non-current assets</b>		
<b>Tangible assets</b>		
Buildings and land improvements	0,03	0,03
Other equipment	41.558,85	44.308,54
<b>Total</b>	<b>41.558,88</b>	<b>44.308,57</b>
<b>Financial assets</b>		
Other	2.703,00	2.703,00
<b>Total</b>	<b>2.703,00</b>	<b>2.703,00</b>
<b>Total non-current assets</b>	<b>44.261,88</b>	<b>47.011,57</b>
<b>Current assets</b>		
<b>Financial assets and deposits</b>		
Trade receivables	1.466.122,72	1.373.112,91
Accrued income	0,00	38,42
Other receivables	126.808,89	147.213,23
Prepaid expenses	389,76	1.168,28
Cash and cash equivalents	227.929,45	399.412,77
<b>Total</b>	<b>1.821.250,82</b>	<b>1.920.945,61</b>
<b>Total current assets</b>	<b>1.821.250,82</b>	<b>1.920.945,61</b>
<b>Total assets</b>	<b>1.865.512,70</b>	<b>1.967.957,18</b>
<b>Net equity</b>		
<b>Paid up capital</b>		
Capital	200.000,00	200.000,00
<b>Total</b>	<b>200.000,00</b>	<b>200.000,00</b>
<b>Reserves &amp; retained earnings</b>		
Reserves	64.537,88	49.256,91
Retained earnings	923.054,46	835.520,93
<b>Total</b>	<b>987.592,34</b>	<b>884.777,84</b>
<b>Total equity</b>	<b>1.187.592,34</b>	<b>1.084.777,84</b>
<b>Liabilities</b>		
<b>Short-term liabilities</b>		
Trade payables	344.164,80	662.195,73
Income tax	125.255,03	161.374,37
Other taxes and fees	55.203,44	39.764,92
Social Security	410,60	0,00
Other payables	2.672,74	19.844,32
Unearned and deferred revenue	150.213,75	0,00
<b>Total</b>	<b>677.920,36</b>	<b>883.179,34</b>
<b>Total liabilities</b>	<b>677.920,36</b>	<b>883.179,34</b>
<b>Total equity,provisions and liabilities</b>	<b>1.865.512,70</b>	<b>1.967.957,18</b>

<b>" FASMA CONSULTING GROUP S.A. "</b>		
<b>INCOME STATEMENT</b>		
<b>January 1st,2017 - December 31st, 2017</b>		
<b>General Commercial Registry Number: 118276701000</b>		
<b>Amounts in Euro</b>		
	<b>31.12.2017</b>	<b>31.12.2016</b>
<b>Turnover</b>	3.649.086,84	4.166.835,86
Cost of sales	3.121.184,22	3.609.581,22
<b>Gross Profit</b>	<b>527.902,62</b>	<b>557.254,64</b>
Administrative expenses	91.264,12	128.036,99
Selling expenses	13.227,64	9.866,23
Other operating expenses	185,15	566,78
Impairments of assets (net amount)	0,00	1,99
Gains and losses on disposal of non-current assets	0,00	973,75
Other operating income	6.299,34	12.501,94
<b>Profit before interest and taxes</b>	<b>429.525,05</b>	<b>432.258,34</b>
Interest and related income	54,84	512,76
Interest charges and related expenses	1.510,36	2.321,35
<b>Profit before taxes</b>	<b>428.069,53</b>	<b>430.449,75</b>
Income tax	125.255,03	126.757,87
<b>Profit after taxes</b>	<b>302.814,50</b>	<b>303.691,88</b>