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| " FASMA CONSULTING GROUP S.A. " |
| BALANCE SHEET |
| January 1st,2016 - December 31st, 2016 |
| General Commercial Registry Number: 118276701000 |
| Separated Financial statements |
| Amounts in Euro |

| | 31.12.2016 | 31.12.2015 |
|--|---------------------|---------------------|
| Non-current assets | | |
| Tangible assets | | |
| Buildings and land improvements | 0,03 | 0,03 |
| Other equipment | 44.308,54 | 44.152,05 |
| Total | 44.308,57 | 44.152,08 |
| Intangible assets | | |
| Other intangible assets | 0,00 | 105,60 |
| Total | 0,00 | 105,60 |
| Financial assets | | |
| Other | 2.703,00 | 2.703,00 |
| Total | 2.703,00 | 2.703,00 |
| Total non-current assets | 47.011,57 | 46.960,68 |
| Current assets | | |
| Financial assets and deposits | | |
| Trade receivables | 1.373.112,91 | 1.536.024,39 |
| Accrued income | 38,42 | 0,00 |
| Other receivables | 147.213,23 | 27.438,60 |
| Other financial assets | 0,00 | 199.123,73 |
| Prepaid expenses | 1.168,28 | 1.845,07 |
| Cash and cash equivalents | 399.412,77 | 280.805,96 |
| Total | 1.920.945,61 | 2.045.237,75 |
| Total current assets | 1.920.945,61 | 2.045.237,75 |
| Total assets | 1.967.957,18 | 2.092.198,43 |
| Net equity | | |
| Paid up capital | | |
| Capital | 200.000,00 | 200.000,00 |
| Total | 200.000,00 | 200.000,00 |
| Reserves & retained earnings | | |
| Reserves | 49.256,91 | 33.180,92 |
| Retained earnings | 835.520,93 | 797.905,04 |
| Total | 884.777,84 | 831.085,96 |
| Total equity | 1.084.777,84 | 1.031.085,96 |
| Liabilities | | |
| Short-term liabilities | | |
| Trade payables | 662.195,73 | 867.224,37 |
| Income tax | 161.374,37 | 135.377,14 |
| Other taxes and fees | 39.764,92 | 56.451,10 |
| Other payables | 19.844,32 | 1.957,89 |
| Unearned and deferred revenue | 0,00 | 101,97 |
| Total | 883.179,34 | 1.061.112,47 |
| Total liabilities | 883.179,34 | 1.061.112,47 |
| Total equity,provisions and liabilities | 1.967.957,18 | 2.092.198,43 |

| " FASMA CONSULTING GROUP S.A. " | | |
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| INCOME STATEMENT | | |
| January 1st,2016 - December 31st, 2016 | | |
| General Commercial Registry Number: 118276701000 | | |
| Amounts in Euro | | |
| | 31.12.2016 | 31.12.2015 |
| Turnover | 4.166.835,86 | 3.694.112,27 |
| Cost of sales | 3.609.581,22 | 3.131.023,14 |
| Gross Profit | 557.254,64 | 563.089,13 |
| Administrative expenses | 128.036,99 | 79.617,36 |
| Selling expenses | 9.866,23 | 24.332,96 |
| Other operating expenses | 566,78 | 5.306,12 |
| Impairments of assets (net amount) | 1,99 | 876,27 |
| Gains and losses on disposal of non-current assets | 973,75 | 0,00 |
| Other operating income | 12.501,94 | 191,35 |
| Profit before interest and taxes | 432.258,34 | 453.147,77 |
| Interest and related income | 512,76 | 0,00 |
| Interest charges and related expenses | 2.321,35 | 303,12 |
| Profit before taxes | 430.449,75 | 452.844,65 |
| Income tax | 126.757,87 | 135.377,14 |
| Profit after taxes | 303.691,88 | 317.467,51 |