

# FASMA CONSULTING GROUP S.A.

BALANCE SHEET as at 31st Decer 2013 (01 January 2013 - 31 December 2013) Reg. No: 118276701000

ASSETS	Year 2013			Year 2012			CAPITAL AND LIABILITIES	
	Amount	Depreciation	Netbook value	Amount	Depreciation	Netbook value	Year 2013	Year 2012
<b>B. ESTABLISHMENT EXPENSES</b>								
1. Formation and set-up expenses	1.963,50	1.963,50	0,00	1.963,50	1.963,50	0,00		
4. Other establishing expenses	2.272,36	2.272,36	0,00	2.272,36	2.272,36	0,00		
	<u>4.235,86</u>	<u>4.235,86</u>	<u>0,00</u>	<u>4.235,86</u>	<u>4.235,86</u>	<u>0,00</u>		
<b>C. FIXED ASSETS</b>								
<b>II. Tangible assets</b>								
3. Buildings and land improvements	1.150,00	1.149,97	0,03	1.150,00	1.149,97	0,03		
5. Transportation equipment	46.500,00	6.393,75	40.106,25	46.500,00	1.743,75	44.756,25		
6. Furniture and other equipment	10.602,14	7.686,48	2.915,66	9.135,57	5.415,78	3.719,79		
<b>Total assets (CI+CII)</b>	<u>58.252,14</u>	<u>15.230,20</u>	<u>43.021,94</u>	<u>56.785,57</u>	<u>8.309,50</u>	<u>48.476,07</u>		
<b>III. Participations and other long-term financial assets</b>								
7. Other long - term claims			2.703,00			2.703,00		
<b>Total fixed assets (CI+CII+CIII)</b>			<u>45.724,94</u>			<u>51.179,07</u>		
<b>D. CURRENT ASSETS</b>								
<b>II. Accounts receivables</b>								
1. Customers			1.334.353,01			814.875,81		
<b>Less: provisions</b>		-12.501,93	-12.501,93		-12.501,93	-12.501,93		
11. Sundry debtors			32.285,33			21.186,97		
12. Advances and credits suspense account			0,00			-135,02		
			<u>1.354.136,41</u>			<u>823.425,83</u>		
<b>IV Cash Items</b>								
1. Cash on hand			386,70			1.222,77		
3. Sight and time deposits			55.990,20			31.143,02		
			<u>56.376,90</u>			<u>32.365,79</u>		
<b>Total current assets ( DII+DIII+DIV )</b>			<u>1.410.513,31</u>			<u>855.791,62</u>		
<b>E. TRANSIT DEBIT ACCOUNTS</b>								
1. Prepaid expenses			1.300,00			420,00		
			<u>1.300,00</u>			<u>420,00</u>		
<b>TOTAL ASSETS (B+C+D+E)</b>			<u>1.457.538,25</u>			<u>907.390,69</u>		

CAPITAL AND LIABILITIES		Year 2013	Year 2012
<b>A. OWNERS EQUITY</b>			
<b>I. Capital (share capital)</b>			
1. Paid up capital stock		200.000,00	200.000,00
		<u>200.000,00</u>	<u>200.000,00</u>
<b>IV, RESERVES</b>			
1. Statutory reserves		20.683,45	9.702,51
		<u>20.683,45</u>	<u>9.702,51</u>
<b>V. Results carried forward</b>			
Period's profit carried forward		392.985,57	184.347,69
<b>Total owners equity (AI+AIV+AV+AVI)</b>		<u>613.669,02</u>	<u>394.050,20</u>
<b>C. LIABILITIES</b>			
<b>II. Short - term liabilities</b>			
1. Suppliers		620.586,93	366.228,40
3. Banks			285,59
5. Tax and duties payable		221.872,51	146.238,54
11. Sundry creditors		1.409,79	587,96
		<u>843.869,23</u>	<u>513.340,49</u>
<b>Total Liabilities (CII)</b>		<u>843.869,23</u>	<u>513.340,49</u>
<b>TOTAL OWNERS EQUITY AND LIABILITIES (A+C)</b>		<u>1.457.538,25</u>	<u>907.390,69</u>

## INCOME STATEMENT FOR THE YEAR ENDED DECEMBER 31st 2013 (01/01/2013 - 31/12/2013)

	Year 2013			Year 2012		
<b>I. OPERATING RESULTS</b>						
Net Turnover ( Sales )			2.762.206,19			2.500.385,74
<b>Less cost of goods sold</b>			<u>2.372.561,11</u>			<u>2.147.746,15</u>
<b>Gross operating (trading) profit</b>			389.645,08			352.639,59
<b>Plus: Other income</b>			0,00			3.756,75
<b>Total</b>			<u>389.645,08</u>			<u>356.396,34</u>
<b>Less: 1. Administrative expenses</b>		68.925,61			74.426,55	
<b>Less: 3. Selling expenses</b>		19.223,30	88.148,91		20.379,41	94.805,96
<b>Operating results before financial transactions</b>			<u>301.496,17</u>			<u>261.590,38</u>
<b>PLUS: 4. Interest and related income</b>		3,46			163,27	
		<u>3,46</u>			<u>163,27</u>	
<b>LESS: 3. Interest charges and related expenses</b>	1.023,82	1.023,82	-1.020,36	1.278,88	1.278,88	-1.115,61
<b>Total operating results (profit)</b>			<u>300.475,81</u>			<u>260.474,77</u>
<b>II. PLUS: EXTRAORDINARY ITEMS</b>						
1. Extraordinary and non-operating income		0,03			50.900,02	
		<u>0,03</u>			<u>50.900,02</u>	
<b>LESS</b>						
1..Extraordinary and non-operating expenses	143,68				951,50	
2. Extraordinary losses	0,00				50.862,92	
4. Provisions for extraordinary contingencies	0,00	143,68	-143,65	12.501,93	64.316,35	-13.416,33
<b>Net income before taxes and extra depreciation</b>			<u>300.332,16</u>			<u>247.058,44</u>
<b>LESS: Total depreciation recorded</b>		6.920,70			14.774,44	
<b>Less: normal depreciation (included in the operating cost)</b>		<u>6.920,70</u>	<u>0,00</u>		<u>14.774,44</u>	<u>0,00</u>
<b>NET RESULTS ( profit ) FOR THE YEAR BEFORE TAXES</b>			<u>300.332,16</u>			<u>247.058,44</u>

## INCOME APPROPRIATION ACCOUNT

	Year 2013	Year 2012
Net results for the period (profit)	300.332,16	247.058,44
(+) Balance brought forward (profit)	184.347,69	
<b>Total unappropriate net income</b>	484.679,85	247.058,44
<b>LESS: 1. Applicable income tax</b>	80.713,34	53.008,24
<b>Distributable reserves</b>	<u>403.966,51</u>	<u>194.050,20</u>
<b>Profit appropriation:</b>		
1. Statutory reserve	10.980,94	9.702,51
8. Profit carried forward	392.985,57	184.347,69
	<u>403.966,51</u>	<u>194.050,20</u>

Markopoulo Attica, 15 April 2014

The Chairman of the B.of D. and Managing Director  
**ALEXANDROS VARELAS**  
ID. No: AB 610386

A Member of the B.of D.  
**OLGA DADANI**  
ID. No: AB 610385

The Certified Public Accountant – Auditor  
**AMPELIOTIS EVANGELOS**  
VAT No 029044655  
Reg. No 0002579