FASMA CONSULTING GROUP S.A.

BALANCE SHEET AS AT 31-12-2012 - (NOVEMBER 07, 2011 - DECAMBER 31, 2012) - EURO

ASSETS

	Amount	Depreciation	Netbook value
		Period 07/11/2011 - 31/12/2012	
B. ESTABLISHMENT EXPENSES			
1. Formation and set-up expenses	1.963,50	1.963,50	0,00
4. Other establishing expenses	2.272,36	2.272,36	0,00
	4.235,86	4.235,86	**0,00**
C. FIXED ASSETS			
II. Tangible Assets			
3. Buildings and land improvements	1.150,00	1.149,97	0,03
5. Transportation equipment	46.500,00	1.743,75	44.756,25
6. Furniture and other equipment	9.135,57	5.415,78	3.719,79
Total Tangible Assets (CI+CII)	56.785,57	8.309,50	**48.476,07**
III. Participations and other long-term financial assets			
7. Other long - term claims			2.703,00
Total fixed assets (CI+CII+CIII)			**51.179,07**
D. CURRENT ASSETS			
II. Accounts receivables			
1. Customers			814.875,81
Less: provisions		-12.501,93	-12.501,93
11. Sundry Debtors			21.186,97
12. Advances and credits suspense account			-135,02
			823.425,83
IV. Cash Items			
1. Cash on hand			1.222,77
2. Sight and time deposits			31.143,02
			32.365,79
Total current assets (DII+DIII+DIV)			**855.791,62**
E. TRANSIT DEBIT ACCOUNTS			
Prepaid expenses			420,00
			420,00
TOTAL ASSETS (B+C+D+E)			**907.390,69**

CAPITAL AND LIABILITIES

	Period 07/11/2011-31/12/2012
A.OWNERS EQUITY	
I. Capital (share capital)	
1. Paid up capital stock	200.000,00
	200.000,00
IV. RESERVES	
1. Statutory reserves	9.702,51
	9.702,51
V. Results carried forward	
Period's profit carried forward	184.347,69
Total owners equity (AI+AIV+AV+AVI)	**394.050,20**
C. LIABILITIES	
II. Short - term liabilities	
1. Suppliers	366.228,40
3. Banks	285,59
5. Tax and duties payable	146.238,54
11. Sundry creditions	587,96
	513.340,49
Total Liabilities (CII)	**513.340,49**
TOTAL OWNERS EQUITY AND LIABILITIES (A+C)	**907.390,69**

INCOME STATEMENT FOR THE YEAR ENDED DECEMBER 31st 2012 (07/11/2011 - 31/12/2012)

			Period 07/11/2011 - 31/12/2012
I. OPERATING RESULTS			
Net Turnover (Sales)			2.500.385,74
Less cost of goods sold			2.147.746,15
Gross operating (trading) profit			352.639,59
Total			352.639,59
1. Plus: Other income			3.756,75
Total			356.396,34
Less: 1. Administrative expenses		74.426,55	
Less: 3. Selling expenses		20.379,41	94.805,96
Operating results before financial transactions			**261.590,38**
PLUS: 4. Interest and related income		163,27	
		163,27	
LESS: 3. Interest charges and related expenses	1.278,88	1.278,88	-1.115,61
Total operating results (profit)			**260.474,77**
LESS			
1.Extraordinary and non-operating expenses	951,50		
2. Extraordinary losses	50.862,92		
4. Provisions for extraordinary contingencies	12.501,93	64.316,35	-64.316,35
			196.158,42
II. PLUS: EXTRAORDINARY ITEMS			
1. Extraordinary and non-operating income	50.900,02	50.900,02	50.900,02
Net income before taxes and extra depreciation			**247.058,44**
LESS: Total depreciation recorded		14.774,44	
Less: normal depreciation (included in the operating cost)		14.774,44	0,00
NET RESULTS (profit) FOR THE YEAR BEFORE TAXES			**247.058,44**

INCOME APPROPRIATION ACCOUNT

	Period 07/11/2011-31/12/2012
Net results for the period (profit)	247.058,44
Total	247.058,44
LESS: 1. Apllicable income tax	53.008,24
Distributable reserves	**194.050,20**
Profit appropriation:	
1. Statutory reserve	9.702,51
8. Profit carried forward	184.347,69
	194.050,20

Markopoulo Attica, 15 April 2013

The Chairman of the B.of D. and Managing Director
ALEXANDROS VARELAS
ID. No: AB 610386

Certified Public Accountant – Auditor
AMPELIOTIS EVANGELOS
VAT No 029044655
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